

## Public Sector Accounting Board Stakeholder Survey

### About this survey:

Part of the Accounting Standards Oversight Council's (AcSOC) mandate is to evaluate the performance of the Public Sector Accounting Board (PSAB) and publicly report its findings.

To aid in the evaluation process, we are seeking input from PSAB's stakeholders. As a stakeholder, we value your opinion and would appreciate you taking the time to complete this short survey.

### Objectives of this survey:

We are interested in hearing your feedback on:

- PSAB's performance;
- what PSAB does well; and
- what PSAB can improve on.

The information you provide will assist AcSOC in its assessment of PSAB's performance.

### 1. Introduction – Respondent's Information

Name (optional)

\_\_\_\_\_

Title (optional)

\_\_\_\_\_

Name of organization (optional)

\_\_\_\_\_

Please check the box(es) that describe your employer:

Federal government  Provincial government  Local government

School board

Government organization, please specify: \_\_\_\_\_

Professional accounting firm  Consulting firm  Rating agency

Other, please specify: \_\_\_\_\_

Please check the box(es) that describe your job's function:

Preparer of financial statements  Auditor of financial statements

Budgeting  Treasury  Other, please specify:

\_\_\_\_\_

## 2. Survey Questions

Where applicable, please select your answer from the drop down menu

### A. PSAB's Due Process

PSAB follows due process in the development and issuance of accounting standards and other guidance. In most cases, two documents are issued for public comment:

- Statement of Principles: presents the accounting or financial reporting alternatives, considered in a neutral fashion, for each identified issue and proposes specific principles for addressing the issue; and
- Exposure Draft supported by an Issues Paper: summarizes key issues raised and any PSAB-related views.

These documents are posted on PSAB's website generally with an eight week response time.

A1. Have you had sufficient opportunity to provide input to the PSAB standard-setting process?

If not, please explain why.

A2. Do documents issued for public comment provide sufficient information for you to assess the proposal and to provide comments to PSAB?

If not, please explain how we can improve the information provided.

A3. Are you given sufficient time to respond?

If not, generally how much time is preferred?

A4. In the past two years, have you had sufficient time to implement new standards developed by PSAB in the transition period(s) allowed?

If not, please explain why.

A5. Is the current due process sufficient and appropriate?

If not, please explain.

## **B. Communication**

PSAB wants to ensure its stakeholders are kept informed. To do so, the following is done:

- PSAB meeting agendas are posted on its website before each meeting;
- the Board communicates its decisions to its stakeholders by issuing Decision Summaries shortly after each meeting;
- PSAB Matters is issued after each meeting highlighting recent activities and issues;
- “What’s New” email alerts regularly go out to subscribers;
- background information on PSAB, project descriptions and updates are available on the PSAB website; and
- PSAB staff liaise regularly with key stakeholders, attend and speak at numerous conferences and similar events, and conduct webinars and roundtables on important topics.

B1. When you have contacted PSAB staff, were your questions or concerns responded to in a timely manner?

If not, please explain the situation.

B2. Would you agree that PSAB's communication vehicles (website, PSAB Matters, email updates, conferences) are sufficient to keep you well informed of its activities?

If not, please explain.

B3. Have you participated in, or viewed, any of PSAB's webinars or webcasts?

If yes, please comment on both the quality and usefulness of these sessions.

B4. Are there other communication vehicles that PSAB could use that would better serve your needs?

If yes, please provide your recommendations.

### **C. Stakeholder Needs**

C1. Does PSAB respond to your needs and concerns on a timely basis?

If not, please explain.

C2. Does PSAB's current technical agenda reflect your needs?

If not, please explain.

C3. Is there sufficient opportunity for you to contribute to PSAB's technical agenda?

If not, please explain.

**D. Other Comments**

D1. Please provide any additional comments you may have on what PSAB has done well or what PSAB may need to improve upon.

Thank you for taking the time to provide us with your valuable feedback and comments. For questions or comments, please contact Joanna Chrzanowski at [joanna.chrzanowski@cica.ca](mailto:joanna.chrzanowski@cica.ca) or 416 204-3466.